

Year 1 - Financial Projections			
Stakeholder	Ownership (Pre-Round)	Post-Round	Notes
Anil Rao (Founder)	40%	$40\% \times 0.80 = 32\%$	40% diluted by 20% and now holds 32%
Meera Desai (Founder)	40%	$40\% \times 0.80 = 32\%$	Same as Anil Rao
Angel Investor	10%	$10\% \times 0.80 = 8\%$	Diluted by 20% now owns 80%
ESOP Pool	10%	$10\% \times 0.80 = 8\%$	Diluted by 20% now owns 80%
VC Investor	0%	20%	New investor gets 20% for ₹1.5 CR